The Dun & Bradstreet Corporation

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Current Economic Indicators

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News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS DECREASED SLIGHTLY IN JUNE

NEW YORK, Nov. 27--New business incorporations in June 1985 decreased 1.9 percent to 54,841 from 55,878 in June 1984, according to The Dun & Bradstreet Corporation.

For the first six months of 1985, new incorporations totaled 334,831, an increase of 2.8 percent over the 325,862 new incorporations in the first six months of 1984.

"While the overall total of new incorporations declined slightly in June, there were significant increases in the New England, South, and Middle Atlantic states that nearly offset the declines," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Two of the country's nine U.S. Bureau of the Census regions reported year-to-year decreases in new incorporations for the first six months of 1985. The Pacific and West North Central regions registered decreases of 4.2 percent and 3.4 percent, respectively. The New England and South Atlantic states, with respective increases of

7.0 percent and 5.6 percent, experienced the largest increases compared with the first six months of 1984.

Month of June

Compared with year-ago levels, six of the U.S. Bureau of the Census regions experienced decreases in June. The largest decreases occurred in the West South Central and Mountain states, down 12.8 percent to 5,041 from 5,782 and 12.2 percent to 4,151 from 4,728, respectively. The New England and Middle Atlantic states, up 9.2 percent to 3,051 from 2,795 and 7.5 percent to 9,714 from 9,033, respectively, reported the sharpest yearly increases.

Fifteen states registered decreases of 10 percent or more from the comparable 1984 period, including West Virginia, Wyoming and Idaho, where new incorporations decreased 58.5 percent, 34.5 percent and 30.4 percent, respectively.

Of the 20 states reporting increases compared with year-ago levels, eight were up more than 10 percent. The largest increases in new incorporations were reported in Iowa, up 36.5 percent, and Maine, up 27.4 percent.

New York reported the largest number of new incorporations in the month of June with 5,924, followed by Florida with 5,759 and California with 5,386. Compared with June 1984 levels, New York and Florida registered increases of 5.9 percent and 4.9 percent, respectively, while new incorporations were off 1.1 percent in California.

On a seasonally-adjusted basis, 55,339 new incorporations were recorded in June 1985, a decrease of 1.4 percent below the previous month and 1.1 percent over the 54,729 reported in June 1984.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	June 1985	May 1985	% Change May 1985 June 1985	June 1984	% Change June 1984 June 1985	---Total Six Months--- 1985	1984	% Change 6 Months '84-'85
NEW ENGLAND	3,051	3,290	-7.3	2,795	9.2	17,712	16,558	7.0
Maine	242	216	12.0	190	27.4	1,299	1,186	9.5
New Hampshire	278	371	-25.1	240	15.8	1,735	1,390	24.8
Vermont	153	144	6.3	139	10.1	895	1,032	-13.3
Massachusetts	1,309	1,457	-10.2	1,174	11.5	8,031	7,304	10.0
Connecticut	812	849	-4.4	793	2.4	4,229	4,148	2.0
Rhode Island	257	253	1.6	259	-0.8	1,523	1,498	1.7
MIDDLE ATLANTIC	9,714	10,738	-9.5	9,033	7.5	60,713	57,574	5.5
New York	5,924	6,643	-10.8	5,592	5.9	36,769	35,396	3.9
New Jersey	2,348	2,527	-7.1	2,084	12.7	15,260	13,907	9.7
Pennsylvania	1,442	1,568	-8.0	1,357	6.3	8,684	8,271	5.0
EAST NORTH CENTRAL	7,840	7,887	-0.6	8,176	-4.1	45,381	43,415	4.5
Ohio	1,443	1,624	-11.1	1,569	-8.0	8,751	8,696	0.6
Indiana	793	874	-9.3	766	3.5	4,916	4,714	4.3
Illinois	3,336	2,688	24.1	3,087	8.1	17,780	16,510	7.7
Michigan	1,678	2,153	-22.1	2,208	-24.0	10,640	10,013	6.3
Wisconsin	590	548	7.7	546	8.1	3,294	3,482	-5.4
WEST NORTH CENTRAL	2,707	2,875	-5.8	2,639 E	2.6	16,665	17,243 E	-3.4
Minnesota	711	826	-13.9	728	-2.3	4,534	4,704	-3.6
Iowa	344	335	2.7	252 E	36.5	2,138	2,051 E	4.2
Missouri	890	913	-2.5	840	6.0	5,277	5,285	-0.2
North Dakota	69	84	-17.9	72	-4.2	431	544	-20.8
South Dakota	73	84	-13.1	69	5.8	481	529	-9.1
Nebraska	226	239	-5.4	258	-12.4	1,418	1,363	4.0
Kansas	394	394	0.0	420	-6.2	2,386	2,767	-13.8
SOUTH ATLANTIC	13,256 E	15,480 ER	-14.4	13,372 E	-0.9	84,297 E	79,831 E	5.6
Maryland	1,055	1,470	-28.2	1,235	-14.6	6,802	5,203	30.7
Delaware	2,177	2,282	-4.6	2,146	1.4	13,004	13,459	-3.4
Washington, DC	178 E	176 E	1.1	140 E	27.1	1,099 E	975 E	12.7
Virginia	1,212	1,376	-11.9	1,225	-1.1	7,672	7,803	-1.7
West Virginia	95	205	-53.7	229	-58.5	1,141	1,261	-9.5
North Carolina	921	1,042	-11.6	957	-3.8	5,700	5,666	0.6
South Carolina	597	724 R	-17.5	494	20.9	4,032 R	2,880	40.0
Georgia	1,262	1,627	-22.4	1,455	-13.3	9,203	8,864	3.8
Florida	5,759	6,578 R	-12.5	5,491	4.9	35,644	33,720	5.7

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	June 1985	May 1985	% Change May 1985 June 1985	June 1984	% Change June 1984 June 1985	---Total Six Months--- 1985	1984	% Change 6 Months '84-'85
EAST SOUTH CENTRAL	1,978	2,258	-12.4	2,027	-2.4	13,029	12,655	3.0
Kentucky	621	735	-15.5	659	-5.8	4,053	3,825	6.0
Tennessee	644	743	-13.3	606	6.3	4,243	4,067	4.3
Alabama	462	541	-14.6	504	-8.3	3,101	3,197	-3.0
Mississippi	251 E	239	5.0	258	-2.7	1,632	1,566	4.2
WEST SOUTH CENTRAL	5,041 E	5,841 E	-13.7	5,782 E	-12.8	32,361 E	32,182 E	0.6
Arkansas	447	571	-21.7	475	-5.9	2,803	2,593	8.1
Oklahoma	374 E	425 E	-12.0	480 E	-22.1	2,135 E	3,216 E	-33.6
Louisiana	960	1,131	-15.1	1,158	-17.1	6,255	4,358	43.5
Texas	3,260	3,714	-12.2	3,669	-11.1	21,168	22,015	-3.8
MOUNTAIN	4,151	4,066	2.1	4,728	-12.2	24,581	24,545	0.1
Montana	94	110	-14.5	132	-28.8	700	826	-15.3
Idaho	117	147	-20.4	168	-30.4	866	964	-10.2
Wyoming	78	175	-55.4	119	-34.5	593	588	0.9
Colorado	1,497	1,322	13.2	1,631	-8.2	7,648	7,767	-1.5
New Mexico	227	266	-14.7	254	-10.6	1,471	1,390	5.8
Arizona	1,190	941	26.5	1,376	-13.5	7,021	6,346	10.6
Utah	293	317	-7.6	344	-14.8	1,929	2,144	-10.0
Nevada	655	788	-16.9	704	-7.0	4,353	4,520	-3.7
PACIFIC	7,103	7,056	0.7	7,326	-3.0	40,092	41,859	-4.2
Alaska	180	215	-16.3	217	-17.1	1,206	1,402	-14.0
Washington	744	863	-13.8	820	-9.3	4,673	4,736	-1.3
Oregon	550	608	-9.5	606	-9.2	3,560	3,403	4.6
California	5,386	5,091	5.8	5,447	-1.1	29,154	30,907	-5.7
Hawaii	243	279	-12.9	236	3.0	1,499	1,411	6.2
TOTAL U. S. (unadjusted)	54,841 ER	59,491 E	-7.8	55,878 E	-1.9	334,831 E	325,862 E	2.8
TOTAL U.S. (seasonally adjusted)	55,339 R	56,124 R	-1.4	54,729	1.1			

E = Estimated
P = Preliminary
R = Revised November 1985

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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